



Continuous Disclosure Policy

Gowing Bros. Limited has adopted a policy to ensure that it complies with its continuous disclosure obligations under the ASX Listing Rules and the Corporations Act. The framework is as provided in the Listing Rules and the legislation. The Company's Continuous Disclosure Policy is stated below.

1. Basic Requirements

Gowing Bros notifies ASX of any information that a reasonable person would expect to have a material effect on the value or price of Gowing Bros securities. The limited exceptions set out in the Listing Rules for information which is confidential mitigates this disclosure obligation, but only if all necessary conditions are satisfied.

2. Disclosure Procedures

The following procedure is followed in relation to market disclosures:

- a) The Directors are designated as Disclosure Officers who are responsible for reviewing potential disclosures and deciding what information should be disclosed to ASX.
- b) Employees must report to the Managing Director (unless the Managing Director is not contactable promptly and without delay in which case employees must report to the Chairman or, if the Chairman is not contactable promptly and without delay, to another Disclosure Officer) any information that they believe may be required to be disclosed as soon as they become aware of that information. If an employee is in any doubt as to whether information should be disclosed, the employee should always report it.
- c) The onus is on all employees to comply strictly with this policy with respect to all potential disclosures as soon as they become aware of the information. The senior management team is responsible for ensuring staff understand and comply with this policy.
- d) The Managing Director or the relevant Disclosure Officer to whom the information is reported will inform the Chairman of that information promptly, however they will not delay in reporting the relevant disclosure to the ASX if in their opinion the disclosure meets the basic requirements set out above and other members of the board are not readily contactable.
- e) The Board (comprising those Directors able to consider the reported information promptly and without delay) will be responsible for deciding whether reported information is required to be disclosed.
- f) Information which is disclosed to ASX must be done so promptly and without delay in accordance with the requirements of the ASX Listing Rules.
- g) Only Disclosure Officers may authorise communication of reported information to external parties on behalf of the Company.
- h) Employees must not discuss or meet with journalists, analysts or shareholders concerning the affairs of the Company unless it is with the prior approval of the Managing Director.
- i) All announcements are promptly placed on the Gowing Bros web site following acknowledgement of receipt by ASX.