



G O W I N G B R O S

Investing Together For a Secure Future

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ASX Market Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

GOWINGS SEEKING EXPRESSIONS OF INTEREST FOR PORT CENTRAL

Gowing Bros. Limited (**Gowings**) announces that the board has appointed an agent to run an expression of interest process for the Port Central shopping centre.

Expressions of interest are being sought for a complete sale of the Port Central asset, or alternatively for an opportunity to continue the development of Port Central with a suitable joint venture partner.

The board of Gowings has formed the view that it is in the best interests of the shareholders to explore its options in relation to Port Central. The board considers that Port Central represents a compelling opportunity for a party with an interest in continuing the development process, either in its own capacity or in partnership with Gowings.

The board will assess all of the alternatives resulting from the expression of interest process and will make a decision in the best interests of the shareholders. There is no guarantee at this stage that a transaction will eventuate from this process.

Gowings will continue to comply with its obligations under the ASX Listing Rules and inform the shareholders of any market sensitive developments.

John Gowing
Managing Director